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Gulf Coast Western plans Buda Limestone wells in Wilson County

Dallas-based Gulf Coast Western LLC has secured around 3,500 acres in Wilson County, where it plans to drill horizontal wells in the Buda Limestone starting this quarter.

The company plans to drill 10 wells initially. The Buda Limestone lies just below the Eagle Ford Shale, and is a longtime target that is attracting renewed interest from drillers.

The company plans to use Kaler Energy Corporation of San Antonio as its operator for the Buda wells.

“We are very excited to launch a horizontal drilling program in the revitalized Buda Limestone Play,” said Gulf Coast Western CEO Matthew H. Fleeger, in a press release. “We believe there is tremendous opportunity in this play,

given the fact that it is a proven trend and there is not the need to incur the high cost of fractionating the wells as is necessary in the Eagle Ford. Additionally, the horizontal wells currently in production in this area are experiencing impressive production rates of up to 1,500 barrels of oil per day, which has spurred significant interest in drilling in this area. We are pleased to be among the companies that have recognized the revitalized potential of this formation early on and have been fortunate to secure a large acreage position in the play.”

Gulf Coast Western acquires, explores and develops oil and gas reserves primarily in the U.S. Gulf Coast region, but also works in Oklahoma and Colorado.